This deregulation would benefit a few at the expense of the rest of us. Modifying the ban in most cities on cross-ownership of television and radio stations and newspapers will have serious repercussions for every American. A similar deregulation of radio, through the 1996 Telecommunications Act, has resulted in a 30% decline of independently-owned radio stations in the United States. This decline has reduced Americans' access to local news via radio. According to a May 27 Bloomberg story, in at least one instance local authorities were delayed in broadcasting important emergency information to the local populace because the "local" radio station was broadcast from out-of-state. Accelerating the disappearance of independent local media by further deregulating television and newspaper ownership is the wrong direction for this country. The media in this Country has been steadily declining in value since 1996 - I can not even find a newspaper worth reading anymore. If you push this through the consequences will be on your record.